

<https://www.nysenate.gov/legislation/bills/2021/S7729>

Pursuant to New York State law (above link) please see below Cornerstone Real Estate Services, LLC. standardized operating procedures for the prerequisites prospective homebuyers shall meet prior to receiving any services.

(i) whether prospective clients shall show identification;
Cornerstone Real Estate Services does not require identification, however some buildings may require ID to enter. Open houses are at the discretion of homeowner and/or any third-party Cornerstone does not have authority to dictate ID waiver.

(ii) whether an exclusive broker agreement is required;
Cornerstone Real Estate Services does not require any exclusive agreements as a prerequisite for retaining services. However, if our policy is disclosed and an agent of Cornerstone and a buyer agree to terms on exclusivity, it is permitted. Not required but permitted.

[and]

(iii) whether pre-approval for a mortgage loan is required;
Cornerstone Real Estate Services does not require a pre-approval to schedule showings but will request one as this is standard practice. In some cases a listing may require a pre-approval; in this circumstance Cornerstone Real Estate Agents will disclose that requirement as a seller side (listing agent and/or Homeowner) requirement and request a pre-approval.